

Magellan Global Trust

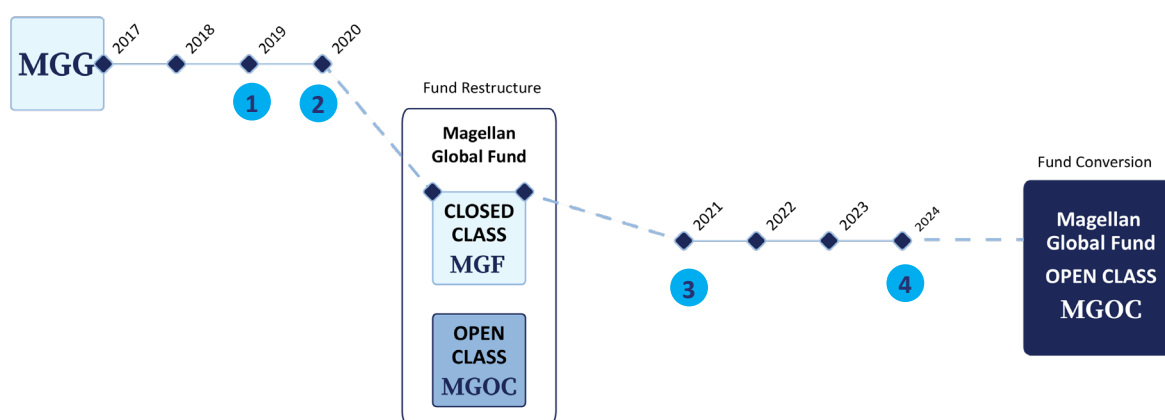


Fund Facts (prior to Restructure)

Fund Name	Magellan Global Trust
Inception Date	17 th October 2017
Structure	Listed
Open/Closed	Closed-ended
Registry	Boardroom > Apex Group (previously Mainstream)

LEGEND

Magellan Global Fund
 MGF = Magellan Global Fund (Closed Class)
 MGG = Magellan Global Trust
 MGE = Magellan Global Equity Fund (Managed Fund)
 MGOC = Magellan Global Fund (Open Class)
 MGFO = Magellan Global Fund Options



History of the Fund Restructure

	Allotment Date	Activity	Details	Unitholder Funded	Announcement Link
1	13 th March 2019	Unit Purchase Plan	On 29 th January 2019, MGG announced a Unit Purchase Plan offer, providing Eligible Unitholders the opportunity to acquire up to \$15,000 worth of new fully paid ordinary units in MGG at a 5% discount to NAV per unit, without incurring any brokerage. MGG received applications from more than 21,000 Unitholders, raising approximately \$277 million and issuing approximately 181 million New Units.	Yes	Click here
2	8 th December 2020	MGG Trust Scheme	Eligible Unitholders received 1Magellan Global Fund (Closed Class) (ASX:MGF) for each MGG unit held.	-	Click here
3	1 st March 2021	Magellan Global Fund Partnership Offer	\$4 of Magellan Global Fund to \$1 entitlement for MGF (Closed Class) Eligible Unitholders in the Magellan Global Fund were invited to subscribe up to \$1 of Closed Class Units in the Magellan Global Fund for every \$4 of units held. The Offer Price of Closed Class Units issued under the Partnership Offer was the NAV per Closed Class Unit on 26 th February 2021.	Yes	Click here

			7.5% of total Magellan Global Fund Partnership Offer Subscription Successful applicants received additional Closed Class Units worth 7.5% of their Partnership Offer subscription.	No - Magellan Funded	Click here
3	1 st March 2021	Magellan Global Fund Partnership Offer	1 MGF Option for every MGF (Closed Class) unit issued under the Partnership Offer Successful applicants received one MGF Option for every Closed Class Unit issued to them under the MGF Partnership Offer. Each MGF Option has a three-year term and will be exercisable at a 7.5% discount to the estimated NAV per Closed Class at the time of exercise. The discount will be funded by Magellan.	Nil consideration	Click here
3	1 st March 2021	Bonus Issue	1 MGF Option for every 2 MGF (Closed Class) units held Eligible Closed Class Unitholders will receive one MGF Option for every two Closed Class Units held as at 26 th February 2021.	Nil consideration	Click here
	Exercise Date	Options Exercise	MGFO - if exercised, added to MGF (Closed Class) Each MGF Option was an option to acquire one Closed Class Unit in the Magellan Global Fund at an exercise price equal to 92.5% of the prevailing NAV of Closed Class Units at the time of exercise. MGF Options were exercisable by the holder on a daily basis during the exercise period, commencing from 1 st March 2021 to 1 st March 2024.	Yes	-
4	22 nd July 2024	MGF Conversion	MGF Conversion On 22 July 2024, eligible Closed Class Unitholders who were registered as holders of a Closed Class Unit at 7.00pm (AEST) on 15 July 2024 received 0.73604246 Open Class Units for every 1 Closed Class Unit held.	No	Click Here

For further information please visit
www.magellangroup.com.au/magellan-global-fund-conversion
 or email info@magellangroup.com.au.

Important Information: Units in the funds and trust referred to herein are issued by Magellan Asset Management Limited ABN 31 120 593 946, AFS Licence No. 304 301 ('Magellan'). This material is issued by Magellan and has been prepared for general information purposes only and must not be construed as investment advice or as an investment recommendation. This material does not take into account your investment objectives, financial situation or particular needs. This material does not constitute an offer or inducement to engage in an investment activity nor does it form part of any offer documentation, offer or invitation to purchase, sell or subscribe for interests in any type of investment product or service. You should obtain and consider the relevant Product Disclosure Statement ('PDS') and Target Market Determination ('TMD') and consider obtaining professional investment advice tailored to your specific circumstances before making a decision about whether to acquire, or continue to hold, the relevant financial product. A copy of the relevant PDS and TMD relating to the relevant Magellan financial product may be obtained by calling +61 2 9235 4888 or by visiting www.magellangroup.com.au.

Past performance is not necessarily indicative of future results and no person guarantees the future performance of the funds, the amount or timing of any return from it, that asset allocations will be met, that it will be able to implement its investment strategy or that its investment objectives will be achieved. Statements contained in this material that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Magellan or the third party responsible for making those statements (as relevant). Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. This material may contain 'forward-looking statements'. Actual events or results or the actual performance of a Magellan financial product or service may differ materially from those reflected or contemplated in such forward-looking statements. This material may include data, research and other information from third-party sources. Magellan makes no guarantee that such information is accurate, complete or timely and does not provide any warranties regarding results obtained from its use. This information is subject to change at any time and no person has any responsibility to update any of the information provided in this material. No representation or warranty is made with respect to the accuracy or completeness of any of the information contained in this material. Magellan will not be responsible or liable for any losses arising from your use or reliance upon any part of the information contained in this material.

Further information regarding any benchmark referred to herein can be found at www.magellangroup.com.au/funds/benchmark-information/. Any third-party trademarks contained herein are the property of their respective owners and Magellan claims no ownership in, nor any affiliation with, such trademarks. Any third-party trademarks that appear in this material are used for information purposes and only to identify the company names or brands of their respective owners. No affiliation, sponsorship or endorsement should be inferred from the use of these trademarks. This material and the information contained within it may not be reproduced, or disclosed, in whole or in part, without the prior written consent of Magellan.